

VILLAGE OF CONQUEST

APPLICATION FOR AND OPTION TO PURCHASE PROPERTY

Conquest, Saskatchewan

Price: \$ \_\_\_\_\_
Total: \$ \_\_\_\_\_
Deposit: \$ \_\_\_\_\_
Balance: \$ \_\_\_\_\_
Due Date: \_\_\_\_\_

\_\_\_\_\_, 20\_\_\_\_\_.

I, \_\_\_\_\_ of \_\_\_\_\_ in the Province of \_\_\_\_\_, hereby make application for an option to purchase Lot(s) \_\_\_\_\_, Block \_\_\_\_\_, Plan \_\_\_\_\_, in the Village of Conquest, on which I intend to \_\_\_\_\_ (move or erect) a building to be used for \_\_\_\_\_.

In consideration of the Village of Conquest's acceptance of this offer, I agree to place or commence the improvement/placement/construction of a building described herein on the said property in accordance with the Bylaws and Regulations of the Village of Conquest within one (1) year and with completion within two (2) years from the date hereof. Failing to comply with this provision, the Village shall be at liberty to cancel and terminate the option constituted by the acceptance of this offer.

I further agree to deposit with this application 25% of the total lot price for a maximum period of sixty (60) days as a sincere indication of my intention to move or erect a building. Within this time, an application for a building permit (with necessary plans) must be submitted to the Village of Council for review. The remaining balance to be paid before construction commences. Non-payment of the balance by the commencement date shall render this agreement void and the amount paid on deposit shall be forfeited to the Village unless an extension of time has been granted by the Village. All correspondence, approvals and changes must be in writing.

It is further agreed that I/we shall not be entitled to a transfer, or deed or any conveyance of the said property from the Village until such time that the improvements described herein have been completed and accepted by the Village Officials except at the discretion of the Council in cases where Titles may be required for loan purposes. The Village shall register and maintain, and the option-holder shall agree to, an interest against the property until the requirements of the option are met. The option-holder shall also be at liberty to file an interest (option to purchase) against the property.

All contractors hired by me/us shall possess a valid business licence to operate within this Village.

All utility hook-ups from Village mains are the responsibility of the Applicant.

All taxes accrued on the said property are payable by the Applicant.

Time shall in all respects be the essence of this agreement.

The word "Village" shall mean the Village of Conquest.

It is understood and agreed that no assignment of this agreement shall be valid unless approved by the Council of the Village of Conquest.

The applicant (purchaser) is responsible for all Transfer of Title costs.

Signature of Applicant

Address

OPTION TO PURCHASE PROPERTY

Subject to the terms, conditions, and provisions accepted by the applicant in the above application, the Council of the Village of Conquest grants to \_\_\_\_\_

\_\_\_\_\_ of \_\_\_\_\_,

an option to purchase the above described property, subject to commencing the improvement/placement/construction of a building thereon, within one (1) year and with completion within two (2) years from the date hereof.

Dated at Conquest, Saskatchewan

Mayor

this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

Administrator

Applicant